

United Fiber Optic Communication Inc

Investor Conference

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 2024 / 12 / 06 16 : 00



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Executive Summary

Consolidated Financial Statements for the Nine Months Ended September 30, 2024

Consolidated Balance Sheets

(In Thousands of New Taiwan Dollars)	2024.09.30		2023.12.31			2023.09.30		
	Amount	%	Amount	%	Difference	Amount	%	Difference
Cash and cash equivalents	526,839	41	429,296	35	97,543	593,609	47	(66,770)
Current financial assets at amortised cost, net	29,661	2	65,881	5	(36,220)	52,393	4	(22,732)
Current contract assets	159,407	12	124,737	10	34,670	181,500	15	(22,093)
Notes receivable, net	5,960	1	-	-	5,960	47	-	5,913
Accounts receivable, net	45,586	4	141,794	11	(96,208)	30,568	2	15,018
Accounts receivable due from related parties, net	38,375	3	-	-	38,375	-	-	38,375
Other receivables	152	-	16,809	1	(16,657)	7	-	145
Current tax assets	1,070	-	695	-	375	525	-	545
Inventories	69,252	5	85,774	7	(16,522)	79,227	6	(9,975)
Construction deposits paid	28,116	2	122,108	10	(93,992)	131,397	11	(103,281)
Other current assets	50,591	4	7,996	1	42,595	25,693	2	24,898
Current assets	955,009	74	995,090	80	(40,081)	1,094,966	87	(139,957)



Consolidated Balance Sheets

(In Thousands of New Taiwan Dollars)	2024.09.30		2023.12.31			2023.09.30		
	Amount	%	Amount	%	Difference	Amount	%	Difference
Non-current financial assets at fair value through profit or loss	233,500	18	127,050	10	106,450	-	-	233,500
Non-current financial assets at amortised cost, net	3,028	-	7,084	1	(4,056)	41,117	3	(38,089)
Property, plant and equipment	73,190	6	67,218	6	5,972	70,913	6	2,277
Right of use assets	22,200	2	28,305	2	(6,105)	30,765	3	(8,565)
Intangible assets	3,381	-	4,508	-	(1,127)	4,883	-	(1,502)
Goodwill	490	-	-	-	490	-	-	490
Guarantee deposits paid	6,460	-	6,248	1	212	11,717	1	(5,257)
Non-current assets	342,249	26	240,413	20	101,836	159,395	13	182,854
Total assets	1,297,258	100	1,235,503	100	61,755	1,254,361	100	42,897



Consolidated Balance Sheets

(In Thousands of New Taiwan Dollars)	2024.09.30		2023.12.31			2023.09.30		
	Amount	%	Amount	%	Difference	Amount	%	Difference
Short-term borrowings	-	-	50,000	4	(50,000)	50,000	4	(50,000)
Current contract liabilities	66,535	5	29,861	2	36,674	37,312	3	29,223
Notes payable	-	-	-	-	-	30,019	2	(30,019)
Accounts payable	90,471	7	47,288	4	43,183	99,219	8	(8,748)
Accounts payable to related parties	111	-	-	-	111	-	-	111
Other payables	37,696	3	34,000	3	3,696	36,356	3	1,340
Other payables to related parties	493	-	176	-	317	-	-	493
Current tax liabilities	2,722	-	-	-	2,722	-	-	2,722
Current provisions	6,282	-	3,771	-	2,511	1,365	-	4,917
Lease liabilities-current	7,173	1	12,823	1	(5,650)	12,386	1	(5,213)
Other current liabilities	2,529	-	873	-	1,656	996	-	1,533
Current liabilities	214,012	16	178,792	14	35,220	267,653	21	(53,641)



Consolidated Balance Sheets

(In Thousands of New Taiwan Dollars)	2024.09.30		2023.12.31			2023.09.30		
	Amount	%	Amount	%	Difference	Amount	%	Difference
Non-current provisions	5,880	1	6,841	1	(961)	-	-	5,880
Deferred tax liabilities	16	-	16	-	0	16	-	0
Lease liabilities non-current	15,477	1	15,981	1	(504)	18,746	2	(3,269)
Guarantee deposits received	292	-	292	-	0	363	-	(71)
Non-Current liabilities	21,665	2	23,130	2	(1,465)	19,125	2	2,540
Total liabilities	235,677	18	201,922	16	33,755	286,778	23	(51,101)
Ordinary shares	1,040,515	80	1,040,515	84	0	1,040,515	83	0
Capital surplus	24,850	2	24,850	2	0	24,850	2	0
Accumulated deficit	(47,240)	(4)	(77,579)	(6)	30,339	(145,755)	(12)	98,515
Non-controlling interests	43,456	4	45,795	4	(2,339)	47,973	4	(4,517)
Total equity	1,061,581	82	1,033,581	84	28,000	967,583	77	93,998



Consolidated Statements of Comprehensive Income

(In Thousands of New Taiwan Dollars)	2024.01~2024.09		2023.01~2023.09		Difference
	Amount	%	Amount	%	
Operating revenue	591,406	100	470,511	100	120,895
Operating costs	554,154	94	413,493	88	140,661
Gross profit from operations	37,252	6	57,018	12	(19,766)
Operating expenses					
Selling expenses	38,744	7	43,262	9	(4,518)
Administrative expenses	55,993	9	54,962	12	1,031
Research and development expenses	971	-	1,912	-	(941)
Expected credit loss	16,805	3	-	-	16,805
Total operating expenses	112,513	19	100,136	21	12,377
Net operating loss	(75,261)	(13)	(43,118)	(9)	(32,143)



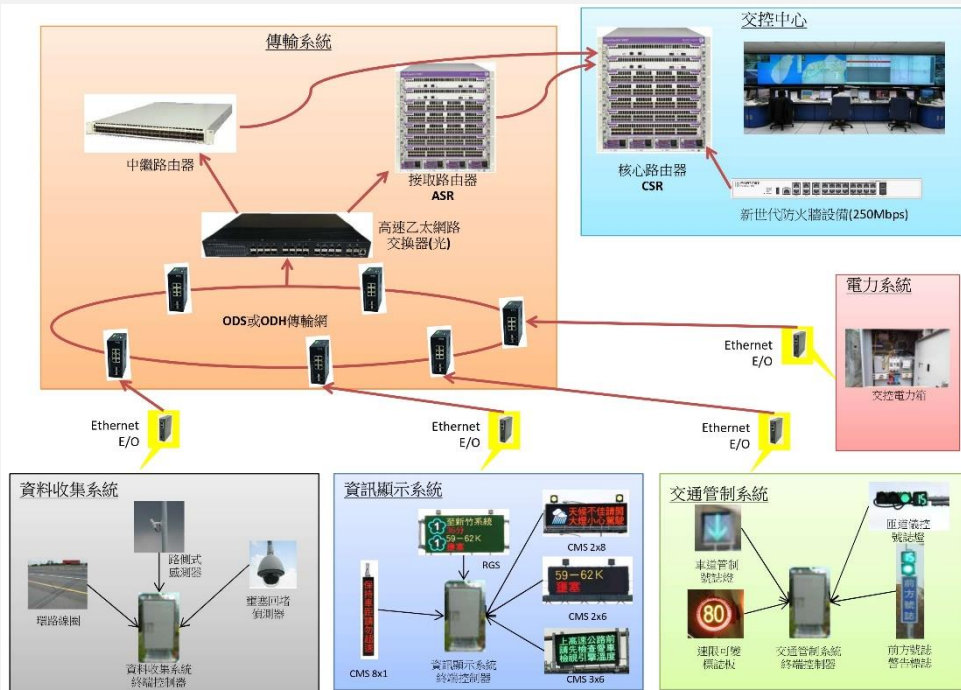
Consolidated Statements of Comprehensive Income

(In Thousands of New Taiwan Dollars)	2024.01~2024.09		2023.01~2023.09		Difference
	Amount	%	Amount	%	
Non-operating income and expenses:					
Interest income	1,754	-	1,254	-	500
Other income	2,605	1	2,610	1	(5)
Other gains and losses, net	102,541	17	(2,029)	(1)	104,570
Finance costs, net	(977)	-	(1,618)	-	641
Total non-operating income and expenses	105,923	18	217	-	105,706
Income (loss) before tax	30,662	5	(42,901)	(9)	73,563
Less: Income tax expenses	2,662	-	-	-	2,662
Net income (loss)	28,000	5	(42,901)	(9)	70,901



Transportation Engineering

Through continuous participation and integration of various system engineering projects over the years, Lian Guang Tong has evolved into a Total Solution Provider offering comprehensive telecommunication integration services. Regardless of the scope, from product development to project execution, we provide advanced telecommunication solutions for clients in telecommunications, mass transit, highways, and high-speed rail systems such as Taiwan High Speed Rail.



交通控制系統整合架構圖



交通系統設備

資通訊系統整合及機房監控工程 (包含道路交控及鐵路系統工程)

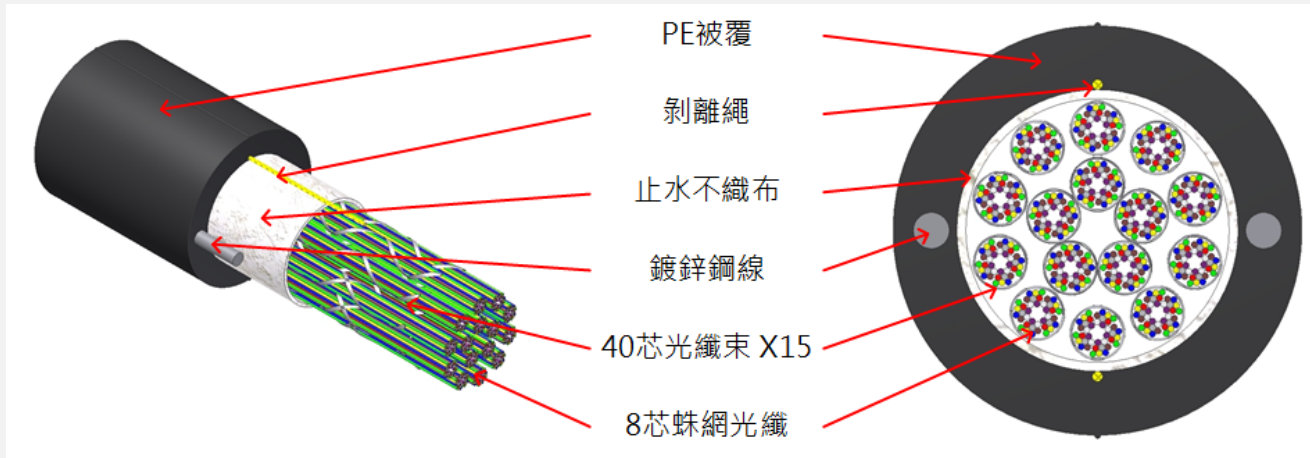


國道5號 坪林交通控制中心



Optical Fiber Engineering

WTR Rollable Ribbon Cable – characterized by its small outer diameter and ease of deployment – is designed to meet the growing demands of future network transmission.



SWR 光纖帶顏色識別

SWR No.	光纖 No.1	光纖 No.2	光纖 No.3	光纖 No.4	光纖 No.5	光纖 No.6	光纖 No.7	光纖 No.8	Ring Mark
1	藍	黃	綠	紅	紫	白	棕	灰	█
2	藍	黃	綠	紅	紫	白	棕	灰	█ █
3	藍	黃	綠	紅	紫	白	棕	灰	█ █ █
4	藍	黃	綠	紅	紫	白	棕	灰	█ █ █ █
5	藍	黃	綠	紅	紫	白	棕	灰	█ █ █ █ █

著色條帶顏色識別

第 1 束	第 2 束	第 3 束	第 4 束	第 5 束	第 6 束	第 7 束	第 8 束	第 9 束	第 10 束
藍	藍	黃	黃	綠	綠	紅	紅	紫	紫
藍	棕	黃	棕	綠	棕	紅	棕	紫	棕

Chunghwa Telecom, in 2024, will continue accelerating its new base station constructions to address challenges such as insufficient coverage rates and unstable signals. This has also created opportunities for enhancing fiber deployment. Over the past decade, Taiwan has implemented road leveling projects by introducing low-loss, high-core-count optical fiber, which has become a major trend and the best solution for reducing excavation frequencies. Since 2022, we have actively collaborated with Chunghwa Telecom and other operators to discuss the next-phase 600-core WTR deployment plan, successfully completing pilot projects. Lian Guang Tong's WTR products have emerged as the optimal choice for these implementations.

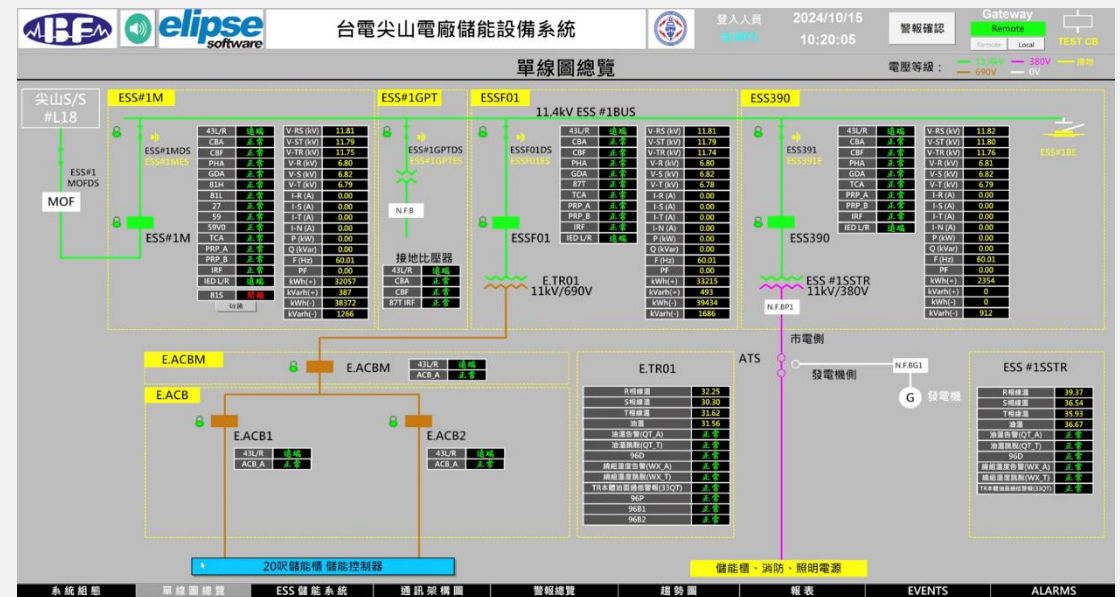


Smart Grid Business

Our core business focuses on two main areas: system integration for smart grid solutions and ICT integration for telecommunications transmission.

Our primary achievements include projects for Taiwan Power Company, such as MPLS/DWDM/ROADM transmission, 5G experimental networks, and ultra-high voltage power signal transmission. The energy storage facility at the Jiashan Power Plant in Penghu has been completed and is now operational, while the energy storage system at the Qingshinxin Steel Plant is nearing completion and will soon be operational.

In the future, as multiple steel plants require energy storage installations, our division will strive to position itself as the leading supplier for self-managed energy storage solutions among major domestic electricity users. We also aim to develop remote-controlled smart grid EMS solutions.





聯合光纖通信股份有限公司
United Fiber Optic Communication Inc.

UFO COMMUNICATION

YOUR BEST CHOICE